

**EXHIBIT B**

**Master Sheet**

	INR upto 8/31/08	INR Sept. 1-21	INR Total	Ex Rte	USD upto 8/31/08	USD Sept. 1-21	USD Total
US					\$1,483,100.61	\$441,702.18	\$1,924,802.79 <b>(B)</b>
Japan	121628.3		121628.3	45	24,767 <b>(D)</b>	21,312 <b>(C)</b>	46,078.85
India	9218894.44	2945901	12164795.44 <b>(A)</b>	45	204864.32	65464.47	270,328.79
<b>Grand Total</b>	<b>\$9,340,522.74</b>	<b>\$2,945,901.00</b>	<b>\$12,286,423.74</b>		<b>\$1,712,731.78</b>	<b>\$528,478.65</b>	<b>\$2,241,210.43</b>

Exchange Rate USD/INR 45

329616 JPY has been considered as 121628.30 INR



LIST OF O/S INVOICES FROM LEHMAN IN USD - UPTO AUG 08

Invoice no.	Inv. Date	Resource Name	Manager	Invoice Amt (USD)
16606	3/31/2008	Nagesh Mishra		5,200.00
UI-2276-1	5/31/2008	Yogesh Thasale	Alper Ozcakar	12,000.00
UI-2276-2	5/31/2008	Pradeep Sashital	Alper Ozcakar	17,600.00
UI-002747-2	6/30/2008	Kumar Rajesh Kumar	Vincent Kuszel	2160
UI-002747-3	6/30/2008	Venkateswaran Nirmala	Vincent Kuszel	2000
UI-002749-1	6/30/2008	Alla Venkata Prasad Kotiah	Fati Sanii	1680
UI-002749-2	6/30/2008	Kohojkar Shreya Mohan	Fati Sanii	1680
UI-002749-3	6/30/2008	Natarajan Senthil Kumar	Fati Sanii	1680
UI-002749-4	6/30/2008	Pal Subhamoy	Fati Sanii	1680
UI-002749-5	6/30/2008	Prasath Guru	Fati Sanii	1680
UI-002749-6	6/30/2008	Shah Jigar Praful	Fati Sanii	1840
UI-002749-7	6/30/2008	Shivramakrishnan Ramcham	Fati Sanii	1640
UI-002749-8	6/30/2008	Todankar Rashmi Chandrak	Fati Sanii	1680
UI-002749-9	6/30/2008	Vyas Anand	Fati Sanii	2000
UI-002921	7/31/2008	PMO Portal Phase II	Davis, Mark	33,332.50
UI-003067-1	7/31/2008	Abraham Jobin	Vincent Kuszel	3680
UI-003067-2	7/31/2008	Kumar Rajesh	Pradeep Shah	4320
UI-003067-3	7/31/2008	Venkateswaran Nirmala	Vincent Kuszel	4000
UI-003088	7/31/2008	WMR - July 08	Davis, Mark	99864
UI-003122-2	7/31/2008	Kohojkar Shreya Mohan	Vishweshwar Bompalli	3360
UI-003122-3	7/31/2008	Natarajan Senthil Kumar	Vishweshwar Bompalli	3360
UI-003122-4	7/31/2008	Pal Subhamoy	Vishweshwar Bompalli	3360
UI-003122-5	7/31/2008	Prasath Guru	Vishweshwar Bompalli	3360
UI-003122-6	7/31/2008	Shah Jigar Praful	Vishweshwar Bompalli	3680
UI-003122-7	7/31/2008	Shivramakrishnan Ramcham	Vishweshwar Bompalli	3680
UI-003122-8	7/31/2008	Todankar Rashmi Chandrak	Vishweshwar Bompalli	3360
UI-003122-9	7/31/2008	Vyas Anand	Vishweshwar Bompalli	3400
UI-003122-10	7/31/2008	Wagh Triveni Shamsundar	Vishweshwar Bompalli	5760
UI-003122-11	7/31/2008	Wagh Triveni Shamsundar	Vishweshwar Bompalli	1944
UI-003123-1	7/31/2008	Anjana Padmanabhan	Daylis Fuentes	10640
UI-003123-2	7/31/2008	Atul Ambulkar	Venkata Pochinapeddi	8740
UI-003123-3	7/31/2008	Ayyappan Velappan	Alper Ozcakar	8280
UI-003123-4	7/31/2008	Garima Mannan	Manoj Agarwal	8360
UI-003123-5	7/31/2008	Guna Sekar	Sapna Sardana	8640
UI-003123-6	7/31/2008	Jagannath Kesan	Greg Friel	9120
UI-003123-7	7/31/2008	Jignesh Khatri	Greg Friel	9880
UI-003123-8	7/31/2008	Mayank Prajapati	Asher Jacobs	9310
UI-003123-9	7/31/2008	Mayur Matai	Sapna Sardana	8740
UI-003123-10	7/31/2008	Neeraj Nair	Greg Friel	9880
UI-003123-11	7/31/2008	Nilesh Patil	Daylis Fuentes	520
UI-003123-12	7/31/2008	Rajesh Aphale	Greg Friel	14440
UI-003123-13	7/31/2008	Sanjay Gupta	Eric Li	9310
UI-003123-14	7/31/2008	Santhosh Kumar	Hugh Evans	9120
UI-003123-15	7/31/2008	Shantanu Chakraborty	Joanne Desocio	8740
UI-003123-16	7/31/2008	Sidhar Vempali	Vincent Kuszel	10944
UI-003123-17	7/31/2008	Thirunavukkarasu Sivananda	Mathew Yazdi	8740
UI-003123-18	7/31/2008	Tty Mathews	Daylis Fuentes	8360
UI-003123-19	7/31/2008	Vijayanand	Mathew Yazdi	9310
UI-003123-20	7/31/2008	Yuvraj Subramanian	Daniel Marcus	8820
UI-003123-21	7/31/2008	Julie Mani	Phil Diggle	9120
UI-003123-22	7/31/2008	Ganeshraman KS	Julie Woo	12160
UI-003123-23	7/31/2008	Rajkumar	Patrick Maher	1920
UI-003123-24	7/31/2008	Phani Updrasta	Manoj Agarwal	9120
UI-003123-25	7/31/2008	Vikram Chavan	Phil Diggle	8510
UI-003123-26	7/31/2008	Mayur Halakatti	Tom Mellica	9360
UI-003123-27	7/31/2008	Mangesh Deshpande	Madhavi Mannepal	3648
UI-003123-28	7/31/2008	Bhavin Monani	Sapna Sardana	9880
UI-003123-29	7/31/2008	Prabhakar Reddy Guja	Bruce Harris	12160
UI-003123-30	7/31/2008	Ankit Nagwan	Saiprasad Mujumdar	3192
UI-003123-31	7/31/2008	Tajuddin Bharde	Daylis Fuentes	9120
UI-003123-32	7/31/2008	Radhakrishna Rathala	Wilson Tham	12920
UI-003123-33	7/31/2008	Amit Prakash	Daniel Marcus	9620
UI-003123-34	7/31/2008	Arpit Jain	Vincent Kuszel	8640
UI-003123-35	7/31/2008	Megha Mohan	Saiprasad Mujumdar	3864
UI-003123-36	7/31/2008	Punitkumar bajpai	Saiprasad Mujumdar	1840
UI-003123-37	7/31/2008	Smita Kale	Saiprasad Mujumdar	1840
UI-003123-38	7/31/2008	Sinha Nitish Kumar P	Saiprasad Mujumdar	3496
UI-003125-2	7/31/2008	Sashital Pradeep Devidas	Alper Ozcakar	16720
UI-003126-3	7/31/2008	Thasale Yogesh Narayan	Alper Ozcakar	11400
UI-001911-17	4/30/2008	Joe Suba	Vince Kuszel	430.4
UI-001911-30	4/30/2008	Nagesh Mishra	Frank D'Auguste	10400
UI-001911-31	4/30/2008	Vikram Chavan	Phil Diggle	7248
UI-001911-33	4/30/2008	Nitesh Sinha	Frank D'Auguste	368
UI-003136	7/31/2008	GSSDW- JULY-08	KRISH RAMANMENON	18355
UI-003397	8/31/2008	GSSDW- AUG-08	KRISH RAMANMENON	18944.2
UI-003398	8/31/2008	INFRASTRUCTURE-AUG-0	JAMES JOYCE	17364
UI-003438	8/31/2008	UI-3438-1 TO 3438-10	Vishweshwar Bompalli	42640
UI-003486	8/31/2008	UI-3486-1 TO UI-3486-47	VARIOUS	493086
UI-003507	8/31/2008	UI-3507-1 TO UI-3507-3	Vincent Kuszel	14400
UI-003508	8/31/2008	AUG-08	DAVIS MARK	118512
UI-003517	8/31/2008	AUG-08	Alper Ozcakar	67000
UI-003526	8/31/2008	AUG-08	SIMON LUCOCQ	22936
UI-003368	8/31/2008	PMO Portal Phase II	DAVIS MARK	33332.5
UI-002753-26	6/30/2008	nagesh mishra	Frank D'Auguste	7,280.00
UI-002753-29	6/30/2008	Nitesh Sinha	Frank D'Auguste	4,600.00
UI-002753-35	6/30/2008	Prabhakar Reddy Guja	Bruce Harris	15,360.00
UI-002753-39	6/30/2008	Radhakrishna Rathala	Wilson Tham	16,320.00
UI-002753-42	6/30/2008	Megha Mohan	Frank D'Auguste	920.00
TOTAL O/S IN USD TILL AUG 08				1,483,100.60
Invoices for September upto 21st				441,702.18
Total Amount due as on Sept 21 for US Invoices				1,924,802.78

(B)

INVOICE

Invoice No. AJP0809-38  
Invoice Date 17-Sep-08  
ER# 1032803

Invoiced to

Lehman Brothers Japan Inc  
Roppongi Hills Mori Tower 31st Floor  
Minato-Ku, Tokyo 106-6131

Attention of

Ms. Reiko Yoshida  
Asia IT CAO

Consultant

For ER# 1032803

Description	Days	Rate	Amount
Rajkumar Parsai	9	168	1512
Sheetal Godbole	11	168	1848
Nelson Christos	10	184	1840
Punam Moghe	11	520	5720
Chandrakant Adakmol	10	184	1840
Partho Benerjee	10	200	2000
Abdul Rauf	11	168	1848
Adeeb Cheulkar	9	168	1512
Deepak Srinivasan	8.5	168	1428
Bankimchandra	10.5	168	1764
TOTAL	0		\$ 21,312.00

Amount due \$21,312.00 USD Twenty Two Thousand Sixty Four only

Terms of  
Payment

Within 60 days by wire transfer to our account with

Payment Due  
Date

16-Nov-08

Payable To: Larsen & Toubro infotech Limited  
State Bank of India  
Tokyo Branch  
Yurakucho denki Bldg, South Tower 352, 3rd floor, Chiyoda-Ku, Tokyo 100-0006

Type of Account: US\$ Current Account- Ind. Co.  
Account No 10128004220002

INVOICE

Invoice No. AJP0809-37  
Invoice Date 31-Aug-08  
ER# 1032803

Invoiced to

Lehman Brothers Japan Inc  
Roppongi Hills Mori Tower 31st Floor  
Minato-Ku, Tokyo 106-6131

Attention of

Ms. Reiko Yoshida  
Asia IT CAO

Consultant

For ER# 1032803

Description	Days	Rate	Amount
Rajkumar Parsai	13	168	2184
Sheetal Godbole	13	168	2184
Nelson Christos	12	184	2208
Punam Moghe	5	520	2600
Chandrakant Adakmol	13	184	2392
Partho Benerjee	13	200	2600
Abdul Rauf	13	168	2184
Adeeb Cheulkar	13	168	2184
Deepak Srinivasan	13	168	2184
Bankimchandra	8	168	1344
<b>TOTAL</b>	<b>0</b>		<b>\$ 22,064.00</b>

Amount due \$22,064.00 USD Twenty Two Thousand Sixty Four only

Terms of  
Payment

Within 60 days by wire transfer to our account with

Payment Due  
Date

30-Oct-08

Payable To: Larsen & Toubro infotech Limited  
State Bank of India  
Tokyo Branch  
Yurakucho denki Bldg, South Tower 352, 3rd floor, Chiyoda-Ku, Tokyo 100-0006

Type of Account: US\$ Current Account- Ind. Co.  
Account No 10128004220002

→ 22,064  
2,702.85 (see attached)  
24,766.85 (D)

David,

We have one Japan Invoice JI-00081 329616 JPY has been considered as 121628.30 INR Eq to \$ 2702.85  
. (Unfortunately I dont have copy of this invoice)

Thanks

Puneet  
**Larsen & Toubro Infotech Ltd.**  
[www.Lntinfotech.com](http://www.Lntinfotech.com)